



Web Summit x Crunchbase 2025

Funding report

LISBON • 2025



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- TOTAL FUNDING RAISED
- FUNDING BY WEB SUMMIT STARTUPS
- INDUSTRY INSIGHTS
- TESTIMONIES
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About the report

Web Summit is a global connector, bringing together the most promising early-stage startups and entrepreneurs with the world’s leading tech companies to connect, share ideas that will help drive their business forward.

People attend Web Summit not just to learn about the future, but to meet it. This mission, to meaningfully connect the next decade’s most innovative people from around the world, has driven Web Summit since it began in 2009.

The **2025 Web Summit x Crunchbase Funding Report** — powered by Crunchbase, the only predictive intelligence solution combining private company information and usage data from 80M+ users to forecast market movements — **shows how funding moves across the global start-up ecosystem in the year after companies attend Web Summit.**



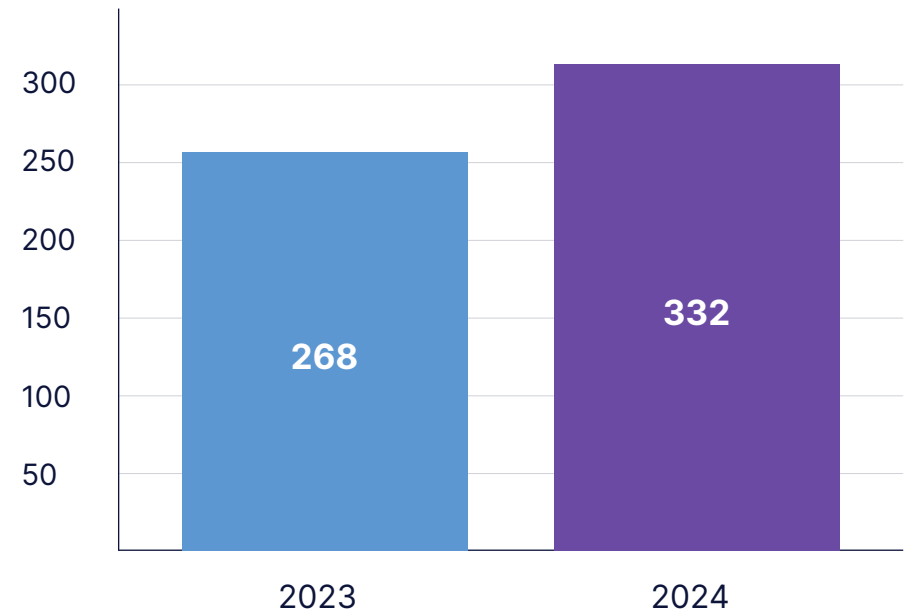
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Funding raised from all companies attending Web Summit

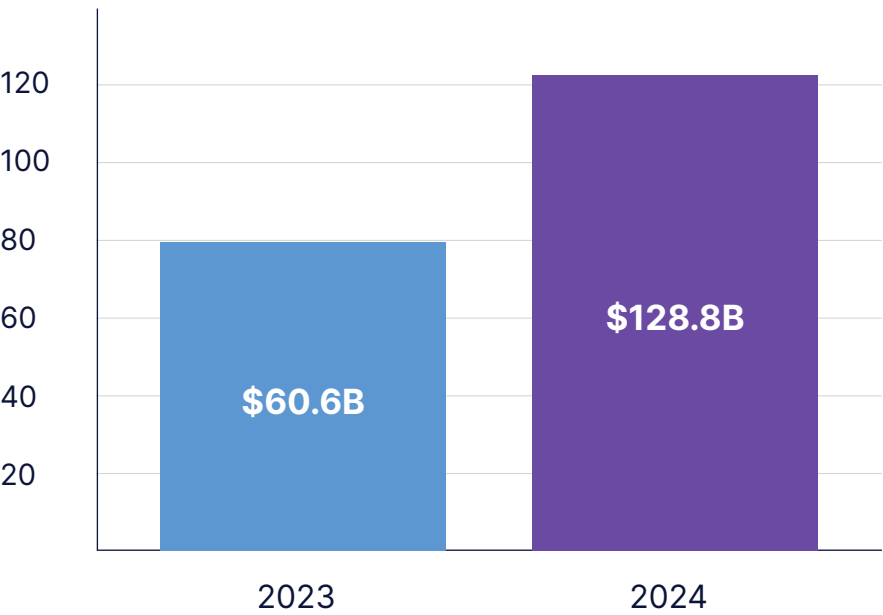
Since Web Summit 2024, 332 participating companies, including startups that participated in the Startup Programme, but also speakers and partners, collectively received \$128 billion in funding. This is up \$68 billion from \$60.6 billion the previous year.

WEB SUMMIT LISBON 2023 VS 2024

Number of companies that received funding since last Web Summit



Total funding (\$B)



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Funding raised by Web Summit’s 2024 Startup Programme

Since Web Summit 2024, nearly 200 startups that took part in the event have successfully secured funding.

Every year, thousands of early-stage startups applied for a spot in the Web Summit Startup Programme. Those selected are given the opportunity to showcase their ideas on the exhibition floor to more than 70,000 attendees. They also gain access to over 1,000 investors, global media, mentoring sessions, and masterclasses. Here’s how the 2024 cohort continued to grow and succeed in the months following the event:

Funding received by companies in the Web Summit 2024 Startup Programme	Companies	191
	Total	\$715.5M
	Average	\$3.7M

Year-on-year overview

From Web Summit 2023 to Web Summit 2024, the portfolio of startups that raised funding after attending Web Summit grew by 12%, from 171 to 191. While the total portfolio value decreased slightly from \$755.1 million to \$715.5 million, the number of startups receiving investment grew, showing investors are betting on a new crop of companies, earlier in their investment cycle.

KEY TRENDS FROM WEB SUMMIT’S 2024 STARTUP PROGRAMME

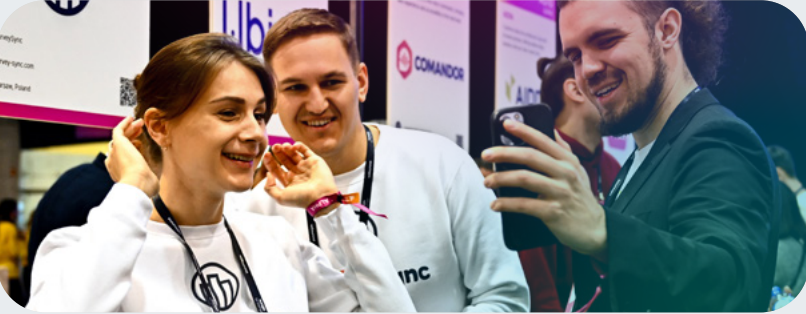
More startups raised
The number of startups that raised grew from 171 in 2024 to 191 in 2025.



Early-stage focus
The biggest increase came from very early-stage startups (ALPHA), showing a clear push toward supporting new, early-stage ventures.



Strong scale-ups remain
Scale-ups (established scaling startups) still drive most of the total funding.



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Web Summit’s 2024 Startup Programme Industry Insights

TOP 10 INDUSTRIES



AI & Machine Learning
The standout sector from Web Summit 2024, reaching \$334.6 million, up sharply from \$72.7 million in 2024. Investor attention has clearly accelerated toward scalable AI applications and infrastructure.



SaaS (Software as a Service)
Still a major category, but down from \$120.9 million in 2024 to \$65.7 million in 2025. This reflects an increased competition from AI-native solutions.



Fintech & Financial Services
Fintech maintained a strong presence among Web Summit 2024 start-ups, securing approximately \$35.8 million in total funding. While growth was more modest compared to the surging AI sector, investor interest in fintech remains steady.



Sustainability & Cleantech
Funding declined from \$169.1 million to \$25.2 million, indicating a slow-down after a strong 2024. This could mean investors may be prioritising faster-growth technologies over long-horizon sustainability projects.



Healthtech & Wellness
A notable new entry since Web Summit 2024, with \$24.9 million, showing continued strength in digital health and wellness innovation.



Energy & Utilities
Stable at \$19.1 million, which can reflect sustained interest in efficiency-focused solutions.



Advertising, Content & Marketing
Dropped from \$29.7 million in 2024 to \$13.3 million in 2025, suggesting consolidation and tighter spending in marketing technology.



E-commerce & Retail
Added to the 2025 list with \$12.3 million, driven by ongoing digital transformation and data-driven retail models.



Telecommunications & IT
Newly featured with \$11.2 million, supported by investment in infrastructure, cloud, and connectivity solutions.

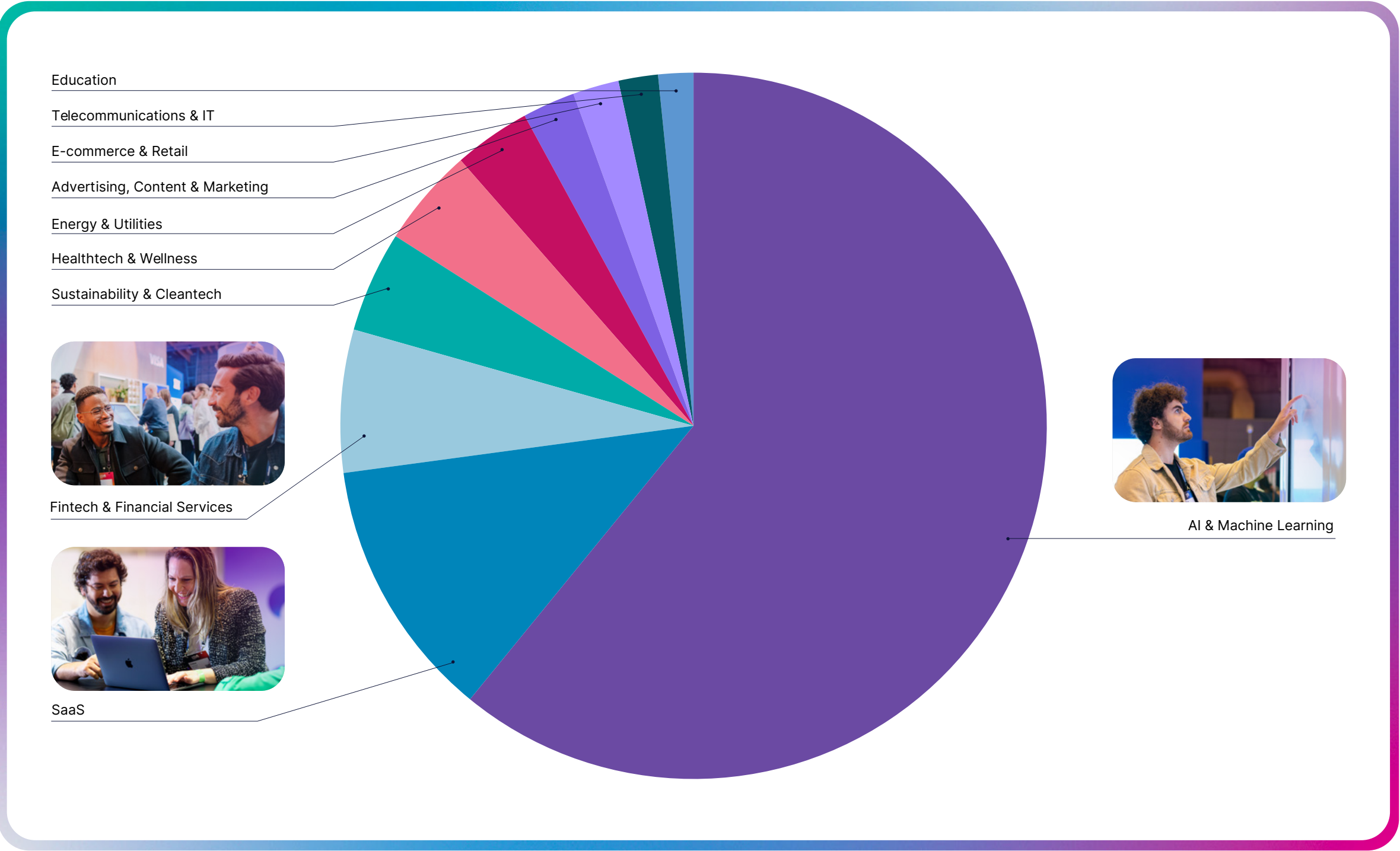


Education
Consistent at \$10.1 million, indicating steady EdTech activity even in a slower funding climate.

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INVESTMENT DISTRIBUTION BY SECTOR

The standout sector was unmistakably AI. Investment soared compared with the previous year, suggesting a growing focus on scalable AI applications and the infrastructure required to support them.



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CHANGES IN THE TOP 10 INDUSTRIES SINCE WEB SUMMIT 2024

Overall, 2025 shows a shift toward AI-driven, infrastructure-focused, and real-world application sectors, rather than purely data or finance-oriented ones.



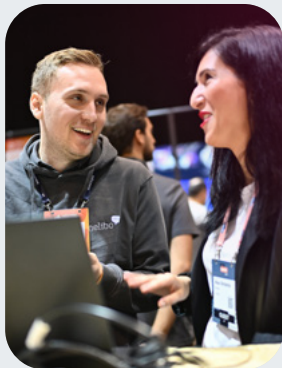
INDUSTRIES THAT REMAIN IN THE TOP 10 SINCE WEB SUMMIT 2024

- AI & Machine Learning
- SaaS
- Sustainability & Cleantech
- Advertising, Content & Marketing



INDUSTRIES THAT DROPPED OUT OF THE TOP 10 SINCE WEB SUMMIT 2024

- Data & Analytics
- Social Media & Networking
- Fintech & Financial Services
- Security
- Hardware, Robotics & IoT
- Web3



INDUSTRIES THAT ENTERED THE TOP 10 SINCE WEB SUMMIT 2024

- Healthtech & Wellness
- Energy & Utilities
- E-commerce & Retail
- Telecommunications & IT
- Education

LARGEST FUNDING ROUNDS FROM WEB SUMMIT’S 2024 STARTUP PROGRAMME

	Multiverse Computing Startup - GROWTH	\$ 289.6M 40.48% funding
	bezahl.de (NX Technologies GmbH) Startup - GROWTH	\$26.1M 3.64% funding
	Bling Energy Startup - BETA	\$17.4M 2.43% funding
	Kertos Startup - GROWTH	\$16.6M 2.32% funding
	Subbyx Startup - GROWTH	\$15.6M 2.18% funding
	Energy Robotics Startup - GROWTH	\$13.5M 1.89% funding
	Brainr SA Startup - BETA	\$12.9M 1.80% funding
	intello Startup - GROWTH	\$12.5M 1.75% funding
	clockin Startup - BETA	\$11.7M 1.64% funding
	Lyzer Startup - GROWTH	\$11.3M 1.58% funding
TOTAL		\$427.2M 59.70% funding

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Testimonies from startups that received funding since attending Web Summit 2024



Bernardo Fernandez, co-founder & CEO Bling Energy
Startup - BETA, raised \$17.4M (2.3% of total startup funding)

Help homeowners slash their electricity bills with smart monitoring capabilities (via an app to track energy production and consumption).

“Every year, Web Summit broadens horizons in terms of innovation and megatrends, as well as the focus of the investment world.

We benefited from the know-how and information shared at Web Summit and side events across the city of Lisbon. And the VCs who later invested in Bling Energy were at Web Summit 2024.

The Web Summit experience is always interesting and allows us to refresh our ideas and connect with hundreds of people with all kinds of profiles. It is a personal and professional asset.”

Paulo Gaspar, co-founder & CEO of BRAINR
Startup - BETA, raised \$12.9M (1.8% of total startup funding)

BrainR is a Portuguese company that makes software to help food factories run more smoothly and efficiently using AI.

“Attending the event definitely helped and played an important role. It gave us extra visibility, and through that, we were able to establish some of our first partnerships.

This includes partners who refer clients to us, startups and equipment manufacturers with complementary technologies, and IT consultancies. Thanks to Web Summit, we connected with three startups we now collaborate with, as well as two implementation partners who play a crucial role in helping us expand our delivery and implementation capacity for BRAINR.”



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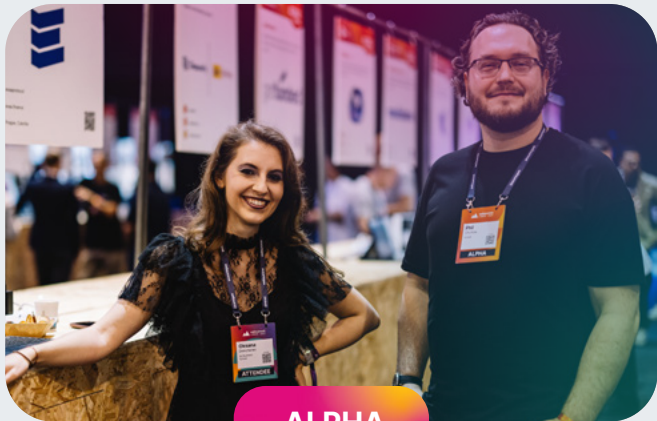
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FUNDING PER STARTUP STAGE



ALPHA

Web Summit ALPHA Startups are at the beginning of their journey (typically pre-revenue and pre-seed). They focus on validating their products, testing market fit, and building relationships that will help them scale. Since Web Summit 2024, 131 ALPHA startups have received funding.



BETA

BETA startups have moved past their MVP phase and are generating revenue. These companies are often seed-funded and are working to re-fine product-market fit, build traction, and expand visibility.



GROWTH

GROWTH startups are established scaling companies, typically generating over \$1 million in annual recurring revenue (ARR) and backed by Series A or later-stage VC funding. Since Web Summit 2024, 19 GROWTH startups received \$416.5 million in total funding, averaging \$21.9 million per company.

FUNDING RAISED PER STAGE



Startup type	Total	Average
ALPHA	\$139.0M	\$1.1M
BETA	\$160.0M	\$3.9M
GROWTH	\$416.5M	\$21.9M
Total	\$715.5M	\$3.7M



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Behind the numbers

The report uses Crunchbase’s private company data to map funding activity, identify emerging trends by industry and stage, and measure how Web Summit participation correlates with startup success and capital flow.

Web Summit’s objective is to understand how companies progress after attending Web Summit. The latest data reflects funding extracted between 14 November 2024 and 20 October 2025, capturing activity from companies that attended Web Summit 2024.

Currently, the report classifies companies into two main categories:

- **Startup Programme:** early-stage startups (under \$20M raised) that exhibit and connect with investors.
- **All Companies:** covers every company type securing funding post-event, including startups who spoke on our stages or attended as partners.



About Web Summit

Web Summit is a global technology events company that brings together founders, entrepreneurs, business leaders, and investors to connect and exchange ideas about the technologies and trends shaping the world. Since 2009, Web Summit’s portfolio — including Web Summit in Lisbon, Web Summit Rio in South America, Web Summit Vancouver in North America, and Web Summit Qatar in the Middle East, and RISE in Asia — has attracted nearly one million participants. To learn more, visit websummit.com and follow Web Summit on [LinkedIn](#) and [YouTube](#).

About Crunchbase

Crunchbase is a predictive intelligence solution that forecasts private market movements using the unique combination of live private company data, AI, and market activity data from 80M+ users. It helps people operating in the private market — such as go-to-market (GTM) teams, investors, and wealth managers — move first and make more confident decisions. To learn more, visit crunchbase.com and follow Crunchbase on [LinkedIn](#) and [X](#).

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Discover more about Web Summit 2025 at websummit.com and explore this year's schedule, standout speakers, investors and rising startups.